

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 11-128

ADOPTING THE TCDRS PLAN RATE FOR PLAN YEAR 2012

WHEREAS, in Resolution No. 04-19, dated May 5, 2004, the Board of Directors approved participation by the Central Texas Regional Mobility Authority ("CTRMA") in the Texas County & District Retirement System ("TCDRS") to provide benefits to CTRMA employees under the Central Texas Regional Mobility Authority TCDRS Plan (the "Plan"); and

WHEREAS, the Plan requires certain authorizations from time to time by the Board of Directors regarding certain ongoing provisions of and/or changes to the Plan; and

WHEREAS, the Board of Directors has reviewed the "Central Texas Regional Mobility Authority, #712 Authorization to maintain TCDRS plan provisions Plan Year 2012" completed form attached to this resolution as Attachment "A" that describes the required employer contribution rate for Plan Year 2012 and provides for the payment of funds that may be used for a future cost of living adjustment related to retirees and their beneficiaries.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors adopts the "Central Texas Regional Mobility Authority, #712 Authorization to maintain TCDRS plan provisions Plan Year 2012" to establish a required employer contribution rate of 12.30% and an elected employer contribution rate of 14.00%; and

BE IT FURTHER RESOLVED that the Chairman of the Board of Directors is authorized and directed to execute and deliver to TCDRS the "Central Texas Regional Mobility Authority, #712 Authorization to maintain TCDRS plan provisions Plan Year 2012" consistent with this Resolution and in the form shown on Attachment "A" to this resolution, and to take such further action as may be required to fulfill TCDRS requirements regarding the same.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 28th day of September, 2011.

Submitted and reviewed by:



Andrew Martin
General Counsel for the Central
Texas Regional Mobility Authority

Approved:



Ray A. Wilkerson
Chairman, Board of Directors
Resolution Number 11-128
Date Passed 09/28/11

Attachment "A"

**Central Texas Regional Mobility Authority, #712 Authorization to
maintain TCDRS plan provisions Plan Year 2012**

[shown on the following page]

Central Texas Regional Mobility Authority, #712
Authorization to maintain TCDRS plan provisions
Plan Year 2012

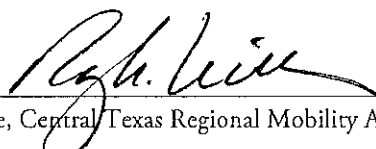
With respect to the participation of Central Texas Regional Mobility Authority in the Texas County & District Retirement System (TCDRS) for the 2012 plan year, the following order was adopted:

1. Central Texas Regional Mobility Authority makes no change in the plan provisions for non-retirees.
- * 2. With respect to benefit payments being paid to retirees or their beneficiaries, Central Texas Regional Mobility Authority (**check one box**):
 - does not adopt a cost-of-living adjustment (COLA).
 - adopts a ____% CPI-based COLA.
 - adopts a ____% flat-rate COLA.
- * 3. The required employer contribution rate for Plan Year 2012 will be the following:

(a) Required rate without COLA:	12.30%	
(b) COLA rate:	+ <u> - -</u>	(enter 0 if not adopting a COLA)
(c) Total required rate (a + b):	= <u> 12.30% </u>	
- * 4. Employers may elect to pay a rate greater than the **total required rate** listed above. Central Texas Regional Mobility Authority adopts for Plan Year 2012 (**check one box**):
 - to maintain the elected rate of 14.50%.
 - to change the elected rate to 14.00% %.
 - to eliminate the current elected rate and pay the **total required rate** listed above.
5. In the event the 2012 total required rate as set out above exceeds 11%, and if a current waiver of that limit is not on file with TCDRS, the Governing Board of Central Texas Regional Mobility Authority hereby waives the 11% limit on the rate of employer contributions and such waiver will remain effective with respect to future plan years until properly revoked by official action.

Certification

I certify that the foregoing authorization concerning the participation of Central Texas Regional Mobility Authority in TCDRS for Plan Year 2012 truly and accurately reflects the official action taken during a properly posted and noticed meeting on 9, 28, 2011, by the Governing Board of Central Texas Regional Mobility Authority as such action is recorded in the official minutes.



 Authorized Signature, Central Texas Regional Mobility Authority

Ray Wilkerson

Printed Name

Dated: 9-28-2011

* Please fill in the required information for items 2, 3 and 4 before signing and sending this document to TCDRS.